

Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	25,013.2	+217.40	+0.88%
BSE Sensex	81,634.8	+584.81	+0.72%
GIFT Nifty*	25,144.0	+22.5	+0.09%
Dow Jones	42,080.4	+126.13	+0.30%
S&P 500	5,751.1	+55.19	+0.97%
Nasdaq	18,182.9	+259.02	+1.45%
FTSE 100	8,190.6	-113.0	-1.36%
CAC 40	7,521.3	-54.7	-0.72%
DAX	19,066.5	-37.6	-0.20%
Shanghai*	3,365.9	-123.9	-3.55%
Nikkei 225*	39,166.5	+259.00	+0.67%
Hang Seng*	20,781.0	-145.8	-0.70%

*As at 8.30 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	74.0	0.1	0.19%
Oil (Brent)	77.7	0.2	0.31%
Gold	2,621.6	-0.7	-0.03%
Silver	30.7	0.0	-0.07%
Copper	9,594.8	-221.5	-2.26%
Cotton	0.74	0.03	3.57%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.10	0.00	-0.02
USD/INR	83.96	-0.02	-0.02
GBP/INR	109.96	0.20	0.18
EUR/INR	92.30	0.27	0.30
DXY Index	102.35	-0.19	-0.19

VIX	Value	Change (Pts)	Change (%)
India VIX	14.66	-0.43	-2.82%
S&P 500 VIXApr 24	21.42	-1.22	-5.39%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	6.825	-0.011
US 10-Year Yield	4.018	0.018

Market Updates

The markets are expected to open marginally higher today as trends in GIFT Nifty indicate a positive start for the broader index after Nifty closed 217 points higher at 25,013 on Tuesday.

Allied Digital Services:

The company has secured the Pune Safe City Project, a six-year contract to deploy over 4,000 AI-enabled cameras across Pune, enhancing the city's security infrastructure.

Coforge:

The company received approval from the Regional Director for merging Coforge Services, Coforge SmartServe, and Coforge SF into Coforge DPA to enhance operational efficiency, with the merger effective upon filing with the Registrar of Companies.

GMR Airports:

The company's subsidiary signed a Concession Agreement with MIHAN India for Nagpur Airport's upgrade, development, and operation.

Heranba Industries:

The company's wholly-owned subsidiary, Heranba Organics, has commenced commercial production at its Sarigam Unit in Gujarat, expecting annual revenues of ₹280 to ₹300 crores with a production capacity of 9,000 MTPA.

Premier Energies:

The company, through its subsidiary, has signed a Module Supply Agreement to provide 173.35 MWp of solar modules for BrightNight India's 300 MW hybrid power project in Barmer, Rajasthan, starting in July 2025.

PSP Projects:

The company secured a Work Order worth ₹269.55 Crores for constructing the high-rise residential tower "SIBAN" at GIFT City, with a completion timeline of 31 months, contributing to a total order inflow of ₹1,714.46 Crores for FY 2024-25.

RateGain Travel Technologies:

The company has extended its partnership with FlyArystan to provide real-time competitive pricing insights via AirGain, enhancing the airline's dynamic pricing strategies and market leadership.

Sheela Foam:

The company is set to acquire a 10.50% stake in House of Kieraya (Furlenco), a leading online furniture company, through a cash consideration of ₹107 crores, enhancing its strategic position in the furniture sector without requiring regulatory approvals.

SKF India:

The company's Board has granted in-principle approval for the demerger of its Automotive and Industrial businesses and authorized the incorporation of a wholly-owned subsidiary to facilitate the process.

SpiceJet:

The company will expand its fleet with 10 aircraft by November, including 7 leased and 3 reintroduced, backed by ₹3,000 crores raised via QIP.

Torrent Power:

The company has secured a letter of award from MSEDCL for an additional 500 MW, bringing its total energy storage capacity allocation to 2,000 MW from its upcoming InSTS Connected Pumped Hydro Storage plant in Maharashtra, for a 40-year period.

Welspun Enterprises:

The company secured a ₹1989.40 crore contract from BMC for constructing an 8.48 km water conveyance tunnel between Dharavi and Ghatkopar WWTF.

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